

Message Text

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PAGE 01 STATE 230977

21

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 CU-02 AID-05 OES-03 CIAE-00

DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 SAM-01 EB-07 COME-00 FRB-03

OPIC-03 STR-04 AGR-05 /090 R

DRAFTED BY TREASURY/OMEA:LATLAS

APPROVED BY E:RPOATS

TREASURY:SCOX (IN DRAFT)

TREASURY:FMARESCA (INFO)

TREASURY:JNEWMAN (DRAFT)

NEA/AFN:LRMURRAY

NEA/AFN:SWEISLOGEL

NEA/RA:KKOLB

S/S-0: M. TANNER

----- 016104

R 270056Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY TUNIS

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E.O. 11652: N/A

TAGS:

SUBJECT: US-TUNISIAN JOINT COMMISSION: STATUS OF US-OWNED
DINAR ISSUES

REF: A. TUNIS 5733 B. STATE 207256

FOLLOWING IS IN REPLY TO PARA 1 (B) REFTAL A.

1. DINAR ISSUES COVERED IN GENERAL WAY DURING PARSKY
MEETING WITH TUNISIAN OFFICIALS DURING BANK/FUND MEETING.

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PARSKY ADVISED TUNISIANS THAT CURRENT US PROJECTIONS

INDICATE DINAR BALANCES WILL BE PROBABLY EXHAUSTED IN 5-9 YEARS. ALSO REFERRED TO IMPORTANCE OF CONTINUING SPECIAL PROCEDURES FOR DINAR SALES TO US VISITORS; TUNISIANS PROPOSED ALTERNATIVES FOR CONSIDERATION. MEETING RESULTED IN AGREEMENT THAT TECHNICAL DISCUSSION OF DINAR DEPOSIT ISSUE WOULD TAKE PLACE IN WASHINGTON, WHILE EMBASSY SALES OF US-OWNED DINARS WOULD BE DISCUSSED IN TUNIS BY EMBASSY AND CENTRAL BANK. COPY OF MEMCON POUCHED.

2. TUNISIANS HAVE NOT YET PROPOSED DATE FOR TECHNICAL DISCUSSIONS IN WASHINGTON. IN VIEW SHORT TIME BEFORE JOINT COMMISSION MEETING, ASSUME THEY WOULD PREFER DATE AFTER THAT MEETING. US DOES NOT ENVISAGE DETAILED DISCUSSION THIS ISSUE DURING JOINT COMMISSION MEETING. AGENDA ITEM MEANT TO COVER STATUS REPORT AND PERHAPS AGREEMENT ON DATE FOR WASHINGTON MEETINGS.

3. FOR REASONS OUTLINED REF B AND ALSO BECAUSE US TREASURY REPRESENTATIVE FAMILIAR WITH THIS ISSUE WILL NOT REPEAT NOT BE ATTENDING ECONOMIC DEVELOPMENT SUBCOMMISSION MEETING, US CANNOT AGREE TO ITS INCLUSION AGENDA FOR LATTER. IF GOT PREFERS NOT TO INCLUDE IT IN AGENDA FOR SUBCOMMISSION ON TRADE AND INVESTMENT, IT SHOULD BE OMITTED FROM BOTH AGENDAS. US COULD PARTICIPATE IN INFORMAL EXPLORATORY DISCUSSION MORNING OF OCTOBER 18 TO DETERMINE NATURE OF GOT INTEREST IN HOW DEPOSITS ARE HELD (NOT REPEAT NOT PROPOSED USES OF FUNDS) AND TO EXPLAIN US REGULATIONS GOVERNING DEPOSITS. KISSINGER

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